

Message Text

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66

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 PA-02 PRS-01 /096 W

----- 113553

R 052101Z JAN 76

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 8423

UNCLAS OTTAWA 0019

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, CA

SUBJ: INTERNATIONAL RESERVES

REF: OTTAWA 4511

1. MINFIN MACDONALD ANNOUNCED ON JANUARY 5 THAT INTERNATIONAL RESERVES DECLINED BY \$88.7 MILLION IN DECEMBER TO \$5,325.6 MILLION ON DECEMBER 31. FOLLOWING IN U.S. MILLION DOLLARS:

U.S. DOLLARS	3,207.1
OTHER FOREIGN CURRENCIES	15.7
GOLD	899.4
SDR'S	555.4
IMF RESERVE POSITION	648.0

2. U.S. DOLLARS DECREASED BY \$93.7 MILLION, GOLD BY \$300,000, SDR'S BY \$100,000, AND IMF RESERVE POSITION BY \$200,000. OTHER FOREIGN CURRENCIES INCREASED BY \$5.7 MILLION.

3. MINFIN MACDONALD NOTED IN ANNOUNCEMENT THAT "CHANGE IN RESERVES IN DECEMBER INCLUDED A DECREASE OF \$0.6 MILLION
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IN SDR-DENOMINATED ASSETS REFLECTING DEPRECIATION OF

THE U.S. DOLLAR VALUE OF THE SDR".

4. U.S. DOLLAR CLOSED AT C\$1.0160 ON DECEMBER 31,
UP FROM NOVEMBER 28 CLOSING OF \$1.011. AVERAGE DAILY
CLOSING IN DECEMBER WAS C\$1.0134, LOWER BY C\$0.0003
THAN IN NOVEMBER.
JOHNSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: DATA, FINANCIAL RESERVES, FOREIGN EXCHANGE HOLDINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: OTTAWA
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Original Previous Classification: n/a
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Reference: 76 OTTAWA 4511
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Review Comment: n/a
Review Content Flags:
Review Date: 04 JUN 2004
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Review Exemptions: n/a
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Margaret P. Grafeld
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04 MAY 2006

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